

Note: [22 Sep 2014] – Amendments to NI 81-101. Refer to Annex E of the CSA Notice announcing amendments to NI 81-102 dated 19 Jun 2014.

**AMENDMENTS TO
NATIONAL INSTRUMENT 81-101 MUTUAL FUND PROSPECTUS DISCLOSURE**

- 1. National Instrument 81-101 Mutual Fund Prospectus Disclosure is amended by this Instrument.**
- 2. Section 1.1 is amended**
 - (a) in the definition of “commodity pool” by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”, and**
 - (b) in the definition of “precious metals fund” by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”.**
- 3. Section 1.2 is amended by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”.**
- 4. General Instruction (2) of Form 81-101F1 is amended**
 - (a) by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”, and**
 - (b) by deleting “However, subsection 1.3(3) of National Instrument 81-102 does not apply to this Form”.**
- 5. Item 5(1) of Part A of Form 81-101F1 is amended by replacing “registrar and auditor” with “registrar, auditor and securities lending agent”.**
- 6. Item 5(4.1) of Part A of Form 81-101F1 is amended by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”.**
- 7. Item 4(1) of Part B of Form 81-101F1 is amended by replacing “registrar and auditor” with “registrar, auditor and securities lending agent”.**
- 8. Item 4(4.1) of Part B of Form 81-101F1 is amended by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”.**
- 9. Item 7(10) of Part B of Form 81-101F1 is amended by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”.**
- 10. Item 9(1.2) of Part B of Form 81-101F1 is amended by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”.**

11. General Instruction (2) of Form 81-101F2 is amended by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”.

12. Form 81-101F2 is amended by adding the following immediately after Item 10.9:

10.9.1 – Securities Lending Agent

(1) State the name of each securities lending agent of the mutual fund and the municipality of each securities lending agent’s principal or head office.

(2) State whether any securities lending agent of the mutual fund is an affiliate or associate of the manager of the mutual fund.

(3) Briefly describe the essential terms of each agreement with each securities lending agent. Include the amount of collateral required to be delivered in connection with a securities lending transaction as a percentage of the market value of the loaned securities, and briefly describe any indemnities provided in, and the termination provisions of, each such agreement..

13. General Instructions (2) and (17) of Form 81-101F3 are amended by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”.

14. Instruction (1) to Item 5 of Part I of Form 81-101F3 is amended by replacing “National Instrument 81-102 Mutual Funds” with “National Instrument 81-102 Investment Funds”.

15. This Instrument comes into force on September 22, 2014.