

ALBERTA SECURITIES COMMISSION
IN THE MATTER OF THE SECURITIES ACT
AND
IN THE MATTER OF INVESTMENT FUNDS INSTITUTE OF CANADA

ORDER
(*SECTION 185*)

WHEREAS the Investment Funds Institute of Canada (the "Applicant") has made an application to the Alberta Securities Commission (the "Commission") for an order pursuant to section 185 of the Securities Act (S.A. 1981, cs.-6.1, as amended) (the "Act");

WHEREAS it was represented to the Commission and it appears that:

1. At the Canadian Securities Administrators Conference of November, 1983, agreement in principle (the "Agreement") was reached eliminating the need for sending a confirmation to mutual fund security holders for every transaction in the case of regular purchase and withdrawal plans;
2. The Agreement has already been implemented in Quebec by means of an order issued by the Commission des Valuers Mobilières du Quebec dated March 9, 1984;
3. The Applicant now seeks to have the Agreement implemented in Alberta;

AND WHEREAS the Commission is satisfied that to do so would not be prejudicial to the public interest:

IT IS HEREBY ORDERED pursuant to section 185 of the Act that every registered dealer of mutual funds shall be exempted from section 68(1) and of the Act from the requirement to promptly provide a written confirmation of trade on condition that:

4. the trades shall be in securities of a mutual fund under automatic withdrawal plans, contractual purchase plans, pre-authorized cheque and electronic funds transfer plans, where receipt or payment by the investor is not less frequent than monthly;
5. the registered dealer of the mutual fund shall send to the customer, no less frequently than semi-annually, written summaries of trades containing the information required by section 68(1) and (2) of the Act and where applicable, section 68(3) of the Act, with respect of all trades of the securities in the mutual fund since the last confirmation or summary of trade was prepared.

Dated at the City of EDMONTON
in the Province of ALBERTA
this 10th Day of May, 1984

ALBERTA SECURITIES COMMISSION