

Citation: Manitou Capital Corporation, Re, 2009 ABASC 277

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File No.: B20728

Manitou Capital Corporation
Suite 2910, P.O. Box 342
Toronto Dominion Bank Tower
Toronto-Dominion Centre
Toronto, ON M5K 1K7

Attention: Deborah A. O'Reilly

Dear Ms. O'Reilly:

Re: Manitou Capital Corporation (the **Applicant**) - Application dated May 27, 2009 to Cease to be a Reporting Issuer under Section 153 of the *Securities Act* (Alberta)

The Applicant has applied to the Alberta Securities Commission (the **Commission**) for an order under section 153 of the *Securities Act* (Alberta) (the **Act**) to be deemed to have ceased to be a reporting issuer.

As the Applicant has represented to the Commission that:

- (a) the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 security holders in any one jurisdiction in Canada and fewer than 51 security holders in total in Canada;
- (b) no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
- (c) the Applicant has applied for relief to cease to be a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and
- (d) the Applicant is not in default of any of its obligations under the Act as a reporting issuer,

the Associate Director, Corporate Finance (the **Associate Director**) is satisfied that it would not be prejudicial to the public interest to grant the requested relief.

Based on the above, and the Authorization Order dated October 22, 2007 authorizing the Associate Director to grant orders under section 153 of the Act, the Associate Director hereby orders that the Applicant is deemed to have ceased to be a reporting issuer.

Yours truly,

“original signed by” _____
Blaine Young
Associate Director, Corporate Finance