

ALBERTA SECURITIES COMMISSION

REVOCATION OF A CEASE TRADE ORDER

Algorithm Media Inc.

Background

Algorithm Media Inc. (the **Filer**) has made an application to the Alberta Securities Commission (the **Commission**) for an order under subsection 214(1) of the Securities Act, R.S.A. 2000, c. S-4 (the **Act**) to revoke the cease trade order dated July 18, 2003 issued against the securities of the Filer (the **Cease Trade Order**).

Representations

The Filer has represented to the Commission that:

1. The Filer was incorporated under the Company Act (British Columbia) on October 23, 1987 under the name S.B. Vancouver Studios Inc. On November 28, 1988 the Filer changed its name to Lions Gate Studios Inc. and on April 19, 1989 changed it back to S.B. Vancouver Studios Inc. On August 18, 1999 the Filer changed its name to Algorithm Media Inc.
2. The Filer is a reporting issuer under the securities legislation of Alberta and British Columbia. It is not a reporting issuer in any other jurisdiction in Canada.
3. The securities of the Filer are listed on NEX and currently suspended from trading.
4. The Cease Trade Order was issued due to the failure of the Filer to file with the Commission audited annual financial statements for the year ended December 31, 2002 and first quarter unaudited interim financial statements for the three months ended March 31, 2003 (collectively the **Financial Statements**) as required by the Act.
5. The Financial Statements were not filed with the Commission due to a lack of funds to pay for the preparation and audit, where applicable, of such financial statements.
6. The Filer is also subject to a cease trade order issued by the British Columbia Securities Commission dated June 3, 2003, for failure to file the Financial Statements.
7. The audited financial statements for the six years ended December 31, 2007 and the unaudited interim financial statements for the three months ended March 31, 2008 have now been filed with the Commission.
8. The Filer is up to date in its continuous disclosure obligations, has paid all outstanding filing fees and is not in default of the requirements of the Act and the regulations under the Act, except that it has not filed the unaudited interim financial statements for the quarters ended March 31, June 30 and October 31 for the years 2003, 2004, 2005, 2006

and 2007 as these periods are reported on in its annual audited financial statements for the years ended December 31, 2003, 2004, 2005, 2006 and 2007.

9. The Filer discontinued its former business of music sales, promotion and production during 2002. In August 2006, the Filer acquired a 100% interest in a property located in the New Westminster Mining Division of British Columbia (the **Easy Joe Property**). The Filer intends to explore the Easy Joe property for gold mineralization.
10. The Filer undertakes to hold an annual general meeting within 90 days of the revocation of the Cease Trade Order.

Decision

It would not be prejudicial to the public interest to revoke the Cease Trade Order.

Pursuant to the authorization contained in the Cease Trade Order, it is ordered pursuant to subsection 214(1) of the Act that the Cease Trade Order is revoked.

“Original signed by” _____

Blaine Young

Associate Director, Corporate Finance