

**ALBERTA SECURITIES COMMISSION**

**REVOCATION OF CEASE TRADE ORDER**

**INTERCAP eCommerce Inc.**

**Background**

InterCap eCommerce Inc. (the **Filer**) has made an application to the Alberta Securities Commission (the **Commission**) for an order under section 214(1) of the Securities Act, R.S.A. 2000, c. S-4 (the **Act**) to revoke the cease trade order dated May 12, 2008 issued against the securities of the Filer (the **Cease Trade Order**).

**Representations**

The Filer has represented to the Commission that:

1. It was incorporated on March 8, 1996 under the Business Corporation Act (Alberta) as INTERCAP Enterprises Group Inc. and changed its name to INTERCAP eCommerce Inc. on August 14, 2000.
2. It is a reporting issuer in British Columbia and Alberta and is also subject to a cease trade order issued by the British Columbia Securities Commission (**BCSC**). It has concurrently applied to the BCSC for a revocation of their cease trade order.
3. It is authorized to issue an unlimited number of common shares without par value (the **Common Shares**), of which 11,925,956 Common Shares are issued and outstanding.
4. Its head office is located at Suite 506, 5th Floor, Oxford Tower, 10235 – 101 Street, Edmonton, Alberta, T5J 3G1.
5. Its Common Shares were listed on the TSX Venture Exchange trading under the symbol “IEG” on September 9, 1996, which Common Shares were suspended from trading on May 13, 2008.
6. The Executive Director issued the Cease Trade Order against INTERCAP for failure to file certain financial statements (the **Delinquent Financial Statements**).
7. On May 13, 2008, INTERCAP filed the Delinquent Financial Statements, its audited financial statements for the year ended December 31, 2007, together with its Management’s Discussion and Analysis (**MD&A**) for the said period.
8. The Filer's SEDAR and SEDI profiles are up-to-date.
9. The Filer is up to date with its continuous disclosure obligations, has paid all outstanding filing fees associated therewith and has complied with the requirements of National

Instrument 51-102 *Continuous Disclosure Obligations* regarding the delivery of financial statements.

**Decision**

It would not be prejudicial to the public interest to revoke the Cease Trade Order.

Pursuant to the authorization contained in the Cease Trade Order, it is ordered under subsection 214(1) of the Act that the Cease Trade Order be revoked.

*“original signed by”* \_\_\_\_\_

Blaine Young

Associate Director, Corporate Finance

Alberta Securities Commission