

Citation: Nile Industries Ltd., Re, 2009 ABASC 268

Date: 20090603

ALBERTA SECURITIES COMMISSION

CEASE TRADE ORDER

Nile Industries Ltd.

Background

Nile Industries Ltd. (the **Issuer**) is a reporting issuer under the *Securities Act* (Alberta) (the **Act**) and the Issuer has failed to file with the Executive Director of the Alberta Securities Commission (the **Executive Director**) the following periodic disclosure pursuant to section 146 of the Act:

Interim unaudited financial statements, interim management discussion and analysis, and certification of interim filings for the interim period ended March 31, 2009.

Pursuant to subsection 17(2) of the Act, the Executive Director has made an Authorization Order dated April 23, 2008 (the **Authorization**) authorizing the Management, Accounting, and Continuous Disclosure Compliance Delegates (as defined in the Authorization, who include the undersigned) to grant orders under section 33.1 of the Act.

Decision

Based on the foregoing, it is ordered under section 33.1 of the Act that trading cease in respect of the securities of the Issuer until further order of the Alberta Securities Commission or until this order has been revoked or varied as provided below.

Pursuant to subsection 17(2) of the Act and the Authorization, any one of the Management and Continuous Disclosure Compliance Delegates is authorized to revoke or vary this order.

3 June 2009

“original signed by”

Jonathan Taylor
Manager, CD Compliance & Market Analysis