

Citation: Pan Terra Industries Inc., Re, 2009 ABASC 483

Date: 20090929

ALBERTA SECURITIES COMMISSION

**CEASE TRADE ORDER AND
REVOCATION OF MANAGEMENT CEASE TRADE ORDER**

Pan Terra Industries Inc.

Background

Pan Terra Industries Inc. (the **Issuer**) is a reporting issuer under the *Securities Act* (Alberta) (the **Act**).

The Issuer failed to file annual audited financial statements, annual management discussion and analysis, and certification of annual filings for the year ended March 31, 2009 (collectively the **Unfiled Documents**).

The Executive Director of the Alberta Securities Commission (the **Executive Director**) may, in the case of such a default, order that all trading in or purchasing cease in respect of the securities of the Issuer. However, in July 2009, the Issuer requested instead the issuance of an order that certain named insiders cease trading in or purchasing securities of the Issuer pending the Issuer filing the Unfiled Documents, it being represented that such filing could be expected to occur on or before September 28, 2009.

The Issuer's request was granted and it was ordered on July 30, 2009 that Murray Tildesley and Gregory Marr cease trading in or purchasing, directly or indirectly, securities of the Issuer (the **MCTO**).

The Issuer remains in default of its obligation to file the Unfiled Documents and is also in default of its obligation to file interim unaudited financial statements, interim management discussion and analysis, and certification of interim filings for the interim period ended June 30, 2009.

Pursuant to subsection 17(2) of the Act, the Executive Director has made an Authorization Order dated September 28, 2009 (the **Authorization**) authorizing the undersigned to revoke certain orders issued under section 33.1 of the Act, which includes the MCTO, and to issue orders under section 33.1 of the Act.

Decision

The undersigned, being of the opinion that it would not be prejudicial to the public interest to do so, orders under the Authorization that:

- (a) the MCTO is revoked; and

(b) trading in or purchasing cease in respect of the securities of the Issuer until this order has been revoked or varied.

29 September 2009

“original signed by”

Jonathan Taylor
Manager, CD Compliance & Market Analysis