

ALBERTA SECURITIES COMMISSION
CEASE TRADE ORDER: REVOCATION

Citation: Probe Resources Ltd., Re, 2012 ABASC 45

Date: 20120203

Probe Resources Ltd.

Background

Probe Resources Ltd. (the **Filer**) is subject to a cease trade order issued by staff of the Alberta Securities Commission on 18 April 2011 (the **Cease Trade Order**).

The Filer has applied for an order under section 214 of the *Securities Act*, R.S.A. 2000, c. S-4 (the **Act**) revoking the Cease Trade Order.

Pursuant to an Authorization Order dated 23 November 2009, the undersigned is authorized to make certain orders under section 214(1.1) of the Act.

Representations

The Filer has represented that it:

1. Is a reporting issuer under the securities legislation of the provinces of Alberta and British Columbia (the **Reporting Jurisdictions**).
2. Has filed with the securities regulator or securities regulatory authority in each of the Reporting Jurisdictions (the **Authorities**) all continuous disclosure that it is required to file under the securities legislation of the Reporting Jurisdictions, except any continuous disclosure that the Authorities elected not to require as contemplated in sections 3.1(2) and (3) of National Policy 12-202 *Revocation of a Compliance-Related Cease Trade Order*, and has paid all activity, participation and late filing fees that it is required to pay to the Authorities.
3. Has an up-to-date SEDAR profile and SEDI issuer profile supplement.

Decision

The undersigned, considering that it would not be prejudicial to the public interest to do so, orders under section 214(1.1) of the Act that the Cease Trade Order is revoked.

3 February 2012

“original signed by”

Blaine Young
Associate Director, Corporate Finance