

ALBERTA SECURITIES COMMISSION

CEASE TRADE ORDER

Citation: Cambrian Strathcona Trust, Re, 2012 ABASC 14

Date: 20120113

Cambrian Strathcona Trust

Background

1. Cambrian Strathcona Trust is a trust (the **Trust**) with its head office in Alberta.
2. The Trust is not a reporting issuer in Alberta.
3. Under section 2.9 *Offering Memorandum* of National Instrument 45-106 *Prospectus and Registration Exemptions (NI 45-106)* the prospectus requirement does not apply to a distribution by an issuer of a security of its own issue if, among other things, the issuer files with the Alberta Securities Commission (the **Commission**) a copy of an offering memorandum in the required form.
4. According to the report of exempt distribution recently filed by the Trust in Form 45-106F1 *Report of Exempt Distribution* on 23 November 2011, the Trust relied on section 2.9 of NI 45-106 for the purposes of this distribution of securities in Alberta, which distribution may be continuing.
5. The Trust filed with the Commission an offering memorandum for Series A Trust Units dated 29 May 2011 (the **OM**).
6. The OM was not completed in accordance with Alberta securities laws.

Decision

7. Under section 33.1 of the Act, it is ordered that the Trust cease trading in respect of any securities of the Trust until this order has been revoked or varied.

13 January 2012

“original signed by”
David Linder
Executive Director