

ALBERTA SECURITIES COMMISSION
INTERIM CEASE TRADE ORDER: EXTENSION

Citation: Aspen Springs Capital Group Inc., Re, 2012 ABASC 17

Date: 20120118

Aspen Springs Capital Group Inc., Sundre Development Ltd.
(aka Aspen Springs Lake Resort) and William Joseph Sander (the Respondents)

Background

1. On 21 July 2010 the Alberta Securities Commission (the **Commission**) issued an interim order (the **Interim Order**, cited as *Re Aspen Springs Capital Group Inc.*, 2010 ABASC 329) pursuant to sections 33(1) and 198(1) of the *Securities Act*, R.S.A. 2000, c. S-4 (the **Act**) barring:
 - (a) all trading in or purchasing of securities of Aspen Springs Capital Group Inc. and Sundre Development Ltd. (aka Aspen Springs Lake Resort);
 - (b) trading in all securities by the Respondents; and
 - (c) the use by the Respondents of all exemptions contained in Alberta securities laws.
2. The Interim Order was extended until (and including) 25 January 2012 by further orders cited as *Re Aspen Springs Capital Group Inc.*, 2010 ABASC 351 and *Re Aspen Springs Capital Group Inc.*, 2011 ABASC 51.
3. Staff (**Staff**) of the Commission seek an extension of the Interim Order.
4. The Commission has received and considered documentary evidence and submissions from Staff and the consent of counsel for the Respondents.

Order

5. The Commission, considering it to be in the public interest, orders under section 33(3) of the Act that the Interim Order is further extended until an enforcement proceeding is conducted and a final determination rendered therein.

18 January 2012

For the Commission:

“Original Signed By”

Glenda Campbell, QC

“Original Signed By”

Stephen Murison