

ALBERTA SECURITIES COMMISSION

INTERIM CEASE TRADE ORDER

Citation: Sellars Financial Inc., Re, 2009 ABASC 305

Docket: E/04215

Date: 20090624

**Sellars Financial Inc., Robert John Sellars and Penny Jean Sellars
(the Respondents)**

Nature of Application

1. Staff (**Staff**) of the Alberta Securities Commission (the **Commission**) seek an interim order pursuant to sections 33(1) and 198(1) of the *Securities Act*, R.S.A. 2000, c. S-4 (the **Act**) directing that: all trading cease in respect of securities of Sellars Financial Inc.; the Respondents cease trading in all securities; and the Respondents be denied the use of all exemptions contained in Alberta securities laws.

Background

2. Staff are investigating alleged trades and distributions of securities to Alberta investors by the Respondents.
3. The Commission has received and considered documentary evidence as well as submissions by counsel for Staff and for Penny Jean Sellars.

Order

4. The Commission, considering that the length of time required to conduct a hearing and render a decision could be prejudicial to the public interest and that it is in the public interest to make this order, orders under sections 33(1) and 198(1) of the Act that:
 - (a) all trading cease in respect of securities of Sellars Financial Inc.;
 - (b) the Respondents cease trading in all securities; and
 - (c) all exemptions contained in Alberta securities laws do not apply to the Respondents.
5. Pursuant to section 33(2) of the Act, this order takes effect immediately and expires in 15 days unless extended by the Commission.

24 June 2009

For the Commission

“original signed by”

Jack C. Major, QC

“original signed by”

Karen A. Prentice, QC