

**ALBERTA SECURITIES COMMISSION**

**INTERIM CEASE TRADE ORDER**

**Citation: Shire International, Re, 2009 ABASC 274**

**E/04130  
Date: 20090604**

**Jeanette Cleone Couch, Shire International Real Estate Investment Ltd., Shire Asset Management Ltd., Hawaii Fund, and Maples and White Sands Investment Ltd. (collectively, the Respondents)**

**Nature of Application**

1. Staff (**Staff**) of the Alberta Securities Commission (the **Commission**) seek an interim order pursuant to sections 33(1) and 198(1) of the *Securities Act*, R.S.A. 2000, c. S-4, (the **Act**) directing that: all trading cease in respect of securities of Hawaii Fund and of Maples and White Sands Investment Ltd.; the Respondents cease trading in all securities; and the Respondents be denied the use of all exemptions contained in Alberta securities laws.

**Background**

2. Staff are investigating the propriety of capital-raising activities relating to the Respondents.
3. The Commission has received and considered documentary evidence and submissions by counsel for the parties.
4. Counsel for the Respondents expressed their consent to the orders sought by Staff, to continue for 15 days, with the exception of any orders against Couch, which they opposed.

**Order**

5. The Commission, considering that the length of time required to conduct a hearing and render a decision could be prejudicial to the public interest and that it is in the public interest to make this order, orders under sections 33(1) and 198(1) of the Act, that:
  - (a) all trading cease in respect of securities of Hawaii Fund and of Maples and White Sands Investment Ltd.;
  - (b) the Respondents cease trading in all securities; and
  - (c) all exemptions contained in Alberta securities laws do not apply to the Respondents.

6. Pursuant to section 33(2) of the Act, this order takes effect immediately and expires in 15 days unless extended by the Commission.

4 June 2009

**For the Commission**

“Original Signed By”

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Glenda A. Campbell, QC

“Original Signed By”

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Stephen R. Murison