

ALBERTA SECURITIES COMMISSION

Order

Citation: **Re Merrill Lynch International, 2016 ABASC 302**

Date: **20161222**

**Merrill Lynch International and
Merrill Lynch, Pierce, Fenner & Smith, Incorporated**

Background

1. Merrill Lynch International and Merrill Lynch, Pierce, Fenner & Smith, Incorporated (the **Filers**) are the subjects of an Alberta Securities Commission (the **Commission**) order (the **Exemption Order**, cited as *Re Merrill Lynch International*, 2012 ABASC 546) under section 144 of the *Securities Act* (Alberta) (the **Act**) exempting the Filers from the dealer registration requirement of section 75(1)(a) of the Act in respect of their provision of trade-execution services for exchange contracts, commodity futures contracts, commodity futures options, exchange traded equity options and foreign exchange contracts to qualified parties as defined in Commission Blanket Order 91-505 *Over-the-Counter Derivatives Transactions*.
2. The Exemption Order will by its terms expire on 24 December 2016.
3. The Applicants have requested a variation of the Exemption Order extending its term to 20 January 2017.

Decision

4. The Commission, considering that it would not be prejudicial to the public interest to do so, orders under section 214(1) of the Act that the Exemption Order is varied by replacing paragraph 5 of the Exemption Order with the following:

This decision will expire on 20 January 2017.

For the Commission:

"original signed by"

Stephen Murison
Vice-Chair

"original signed by"

Fred Snell
Member