

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF the *Securities Act*
(R.S.A. 2000, c. S-4) (the "Act")

- and -

IN THE MATTER OF the Recognition of Exchanges
Located Outside Alberta for the Purposes of Trading in Exchange Contracts

RECOGNITION

(Section 109)

Background

1. Whereas:

- a. section 108 of the Act prohibits a registrant from trading in an exchange contract on behalf of another person or company on an exchange located outside Alberta unless the exchange is recognized by the Alberta Securities Commission (the Commission);
- b. the Commission wishes to update the recognition order issued on August 12, 2003 (the Prior Recognition); and
- c. the Commission considers that it is in the public interest to make this recognition;

Order

2. It is ordered pursuant to section 109 of the Act that:

- a. the following exchanges located outside of Alberta are recognized for the purposes of section 108 of the Act:

Australia

Australian Stock Exchange
Sydney Futures Exchange

Canada

Bourse de Montréal Inc.
Winnipeg Commodity Exchange

Europe

Euronext.liffe, comprising the Amsterdam, Brussels, LIFFE, Lisbon and Paris derivatives markets

Germany/Switzerland

Eurex

Hong Kong

Hong Kong Futures Exchange

Japan

Osaka Securities Exchange

Tokyo Stock Exchange

Tokyo International Financial Futures Exchange (TIFFE)

Singapore

Singapore Exchange (SGX)

South Africa

SAFEX

United Kingdom

International Petroleum Exchange of London (IPE)

London International Financial Future and Options Exchange (LIFFE)

London Metal Exchange (LME)

United States

American Stock Exchange

Boston Stock Exchange (BSE) and its facility, the Boston Options Exchange (BOX)

BrokerTec Futures Exchange (BTEX)

CBOE Futures Exchange, LLC (CFE)

Chicago Board Options Exchange (CBOE)

Chicago Board of Trade (CBOT)

Chicago Mercantile Exchange (CME)

International Securities Exchange (ISE)

Kansas City Board of Trade (KBOT)

Merchants' Exchange

Minneapolis Grain Exchange (MGE)

NQLX LLC (NQLX)

New York Board of Trade and its divisions

- the New York Cotton Exchange (NYCE)
- the Coffee, Sugar & Cocoa Exchange (CSCE)
- the New York Futures Exchange NYFE)
- FINEX

New York Mercantile Exchange (NYMEX/COMEX)
OneChicago (OCX)
Pacific Exchange Incorporated
Philadelphia Board of Trade
Philadelphia Stock Exchange
The Island Futures Exchange (IFLX); and

- b. the Prior Recognition is revoked.

DATED at the City of Calgary)
)
in the Province of Alberta) "original signed by"
) Glenda A. Campbell, Q.C., Vice-Chair
this 11th day of March, 2004)
)
) "original signed by"
) Stephen R. Murison, Vice-Chair
)