

Joint ASC / BCSC Notice and Request for Comment

Application by TSX Venture Exchange Inc. to amend Alberta Securities Commission and the British Columbia Securities Commission Recognition Orders

May 13, 2011

In February 2011, TMX Group Inc. (TMX Group) announced its intention to merge with LSE Group plc (LSEG). TMX Group is the public company parent of the TSX Venture Exchange Inc. (TSX Venture), the Natural Gas Exchange Inc. (NGX), and TSX Inc. (TSX). LSEG is the parent holding company of the London Stock Exchange plc (LSE), AIM Exchange (AIM), and the Borsa Italiana S.p.A. The Alberta Securities Commission (ASC) and British Columbia Securities Commission (BCSC) jointly regulate TSX Venture, Canada's national venture issuer market, and the ASC regulates NGX.

The ASC and BCSC (Commissions) have received an application to amend the TSX Venture recognition order and the related TSX exemption orders. Applications for amendments to recognition orders have also been filed for TMX Group and TSX with the Ontario Securities Commission (OSC) and for the Bourse de Montréal with the Autorité des marchés financiers (AMF). You can find these applications on the OSC and AMF websites.

Comments

To assist us in our review of the applications, we encourage all market participants – including dealers, advisers, issuers, investors, and professionals that work in the venture capital market - to comment on the applications and the LSEG-TMX Group merger. Specifically, we encourage comment about the merger's impact on TSX Venture remaining an active and vibrant junior capital market for investors and issuers in Alberta and British Columbia.

Please submit your comments in writing on or before June 29, 2011. Please address your submission to the ASC and the BCSC. Deliver your comments to:

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We cannot keep submissions confidential because securities legislation requires publication of a summary of the written comments received during the comment period.

Questions

Please refer your questions to:
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