ALBERTA SECURITIES COMMISSION

INTERIM CEASE TRADE ORDER: EXTENSION

Citation: Re Felgate, 2018 ABASC 113 Date: 20180711

Nicholas John Felgate

Background

- 1. On March 2, 2018, the Alberta Securities Commission (the **Commission**) issued an interim order (the **Interim Order**, cited as *Re Felgate*, 2018 ABASC 35) pursuant to sections 33(1) and 198(1) of the *Securities Act* (Alberta) (the **Act**) directing that:
 - (a) Nicholas John Felgate (**Felgate**) cease trading in all securities; and
 - (b) all exemptions contained in Alberta securities laws do not apply to Felgate.
- 2. By further order (*Re Felgate*, 2018 ABASC 41) the Interim Order was extended until (and including) July 31, 2018.
- 3. Staff of the Commission (**Staff**) seek a further extension of the Interim Order.
- 4. The Commission has received and considered documentary evidence and submissions.
- 5. Felgate has been provided an opportunity to be heard, has not tendered any evidence and takes no position in respect of Staff's application.

Order

6. The Commission, considering that the length of time required to conduct a hearing, or a trial in respect of an offence, and to render a decision could be prejudicial to the public interest, orders under section 33(4) of the Act that the Interim Order is extended until any proceeding initiated pursuant to the Act, including a trial in respect of an offence, is finally determined or otherwise concluded.

July 11, 2018

For the Commission:

"original signed by"
Bradley Nemetz, Q.C.
"original signed by"
Kari Horn