

ALBERTA SECURITIES COMMISSION
INTERIM CEASE TRADE ORDER: EXTENSION

Citation: Re Felgate, 2018 ABASC 41

Date: 20180316

Nicholas John Felgate

Background

1. On March 2, 2018, the Alberta Securities Commission (the **Commission**) issued an interim order (the **Interim Order**, cited as *Re Felgate*, 2018 ABASC 35) pursuant to sections 33(1) and 198(1) of the *Securities Act* (Alberta) (the **Act**) directing that:
 - (a) Nicholas John Felgate (**Felgate**) cease trading in all securities; and
 - (b) all exemptions contained in Alberta securities laws do not apply to Felgate.
2. The Interim Order took effect immediately and is to expire on March 17, 2018 unless extended.
3. Staff of the Commission (**Staff**) are investigating whether Felgate has contravened Alberta securities laws and acted contrary to the public interest, and seek an extension of the Interim Order.

Order

4. Having regard to the evidence and submissions presented by Staff and the submissions presented by counsel for Felgate, and considering that the length of time required to conduct a hearing (or a trial in respect of an offence) and to render a decision therein could be prejudicial to the public interest, the Commission, considering it to be in the public interest, orders under section 33(4) of the Act that the Interim Order is extended until (and including) July 31, 2018

March 16, 2018

For the Commission:

"original signed by"

Maryse Saint-Laurent

"original signed by"

Karen Kim