

# ALBERTA SECURITIES COMMISSION

## INTERIM ORDER

Citation: Re LendingArch Financial Inc., 2017 ABASC 88

Date: 20170519

**LendingArch Financial Inc., OmniArch Capital Corporation,  
Jay Rasik Modi, Arti Rasik Modi (a.k.a. Arti Rajeev Singh),  
Rajeev Jagdish Singh and Rick Unrau**

### Background

1. Staff (**Staff**) of the Alberta Securities Commission (the **ASC**) seek an interim order:
  - (a) barring all trading in securities of LendingArch Financial Inc. (**LendingArch**) and OmniArch Capital Corporation (**OmniArch**);
  - (b) barring all trading in securities and denying the use of any exemptions under Alberta securities laws by LendingArch, OmniArch, Jay Rasik Modi (**Jay Modi**), Arti Rasik Modi (a.k.a. Arti Rajeev Singh) (**Arti Modi**), Rajeev Jagdish Singh (**Singh**) and Rick Unrau (**Unrau**) (together, the **Respondents**); and
  - (c) granting any other relief as the ASC deems appropriate in the public interest.
2. The ASC has received and considered documentary evidence and submissions.
3. Staff are investigating whether the Respondents have contravened Alberta securities laws and acted contrary to the public interest (the **Investigation**).

### Order

4. Considering that the length of time required to conduct a hearing and render a decision could be prejudicial to the public interest and that it is in the public interest to make such orders, the ASC orders under sections 33(1) and 198(1) of the *Securities Act* (Alberta) (the **Act**) that:
  - (a) all trading in securities of OmniArch must cease;
  - (b) OmniArch must cease trading in all securities, and all exemptions contained in Alberta securities laws do not apply to OmniArch;
  - (c) Jay Modi, Arti Modi, Singh and Unrau (collectively, the **Individual Respondents**) must cease trading in all securities, and all exemptions contained in Alberta securities laws do not apply to the Individual Respondents, except that the Individual Respondents are not precluded from trading in securities through a registrant (who has first been given a copy of this order) in one or more accounts maintained with that registrant; and

- (d) each Individual Respondent must resign all positions any of them holds as a director or officer (or both) of LendingArch and is prohibited from becoming or acting as a director or officer (or both) of LendingArch.
- 5. Pursuant to section 33(3) of the Act, this order takes effect immediately and remains in effect until any proceeding arising from the Investigation and initiated pursuant to the Act, including a trial in respect of an offence, is finally determined or otherwise concluded.

May 19, 2017

**For the Commission:**

"original signed by"  
Tom Cotter

"original signed by"  
Maryse Saint-Laurent