

ALBERTA SECURITIES COMMISSION

Citation: Re edatanetworks Inc., 2018 ABASC 124

Effective Date: 20180724

Date: 20180727

Docket: ENF-011727

UNDERTAKING

edatanetworks Inc. and Terrence (Terry) Patrick Tietzen (the Respondents)

Introduction

1. The Respondent edatanetworks Inc. (**edata** or the **Corporation**) is a corporation and is based in Edmonton, Alberta.
2. Terrence (Terry) Patrick Tietzen (**Tietzen**) is an individual residing in the City of Edmonton, and is a director and shareholder of the Corporation.
3. The undertakings provided herein to the Executive Director of the Alberta Securities Commission (**Commission**) by the Respondents are accepted in the public interest and for the purpose of maintaining the integrity of and confidence in Alberta capital markets.
4. Terms used in this Undertaking have the same meaning as provided in the Alberta securities laws, a defined term in the *Securities Act*, RSA 2000, c S-4, as amended (**Act**).

Undertakings of the Respondents

5. The Corporation, through its director Tietzen, undertakes to the Executive Director of the Commission that it shall not distribute, or engage in any act in furtherance of a trade or resale in respect of any securities, including but not limited to shares and loan agreements, issued by the Corporation.
6. Tietzen undertakes to the Executive Director of the Commission that he shall not engage in any act in furtherance of a distribution, trade or resale in respect of any securities, including but not limited to shares and loan agreements, issued by the Corporation.
7. The Respondents acknowledge that they have sought independent legal advice and have voluntarily given the undertakings provided herein.
8. The Respondents waive any right existing under the *Act*, or otherwise, to a review of, or appeal from, the terms of this Undertaking.

9. The Respondents acknowledge that this document may be referred to in any other proceedings under the *Act*, and in securities regulatory proceedings in other jurisdictions.
10. This Undertaking may be executed in one or more counterparts each of which shall be deemed an original but all of which together shall constitute one and the same instrument. Signed signature pages may be transmitted by facsimile, and any such signature shall have the same legal effect as an original.
11. This Undertaking shall be deemed effective as of the date first written above, and shall remain in effect until such time as:
 - 11.1 a Settlement Agreement has been approved by the Commission and the Respondents have complied with all of its terms; or
 - 11.2 in the event that a Notice of Hearing is issued against the Respondents, or either of them, a hearing has been convened by a Panel of the Commission and a final determination has been made on the allegations and any sanction.

Signed by the duly authorized signatory of) EDATANETWORKS INC.
EDATANETWORKS INC. at Edmonton,)
Alberta this 27 day of July 2018, in the)
presence of:)
)
Angela Robinson)
WITNESS NAME)
) Per: "Original Signed By"
"Original Signed By") TERRENCE (TERRY) PATRICK
SIGNATURE) TIETZEN

Signed by TERRENCE (TERRY))
PATRICK TIETZEN at Edmonton,)
Alberta this 27 day of July 2018, in the)
presence of:)
)
Angela Robinson)
WITNESS NAME)
) "Original Signed By"
"Original Signed By") TERRENCE (TERRY) PATRICK TIETZEN
SIGNATURE)