

**ALBERTA SECURITIES COMMISSION**

**REVOCATION ORDER**

**Under the securities legislation of Alberta (the Legislation)**

**Citation: 2018 ABASC 130**

**Date: 20180814**

**Navion Capital Inc.**

**Background**

1. Navion Capital Inc. (the **Issuer**) is subject to a failure-to-file cease trade order (the **FFCTO**) issued by the Executive Director of the Alberta Securities Commission (the **Principal Regulator**) on 3 August 2018.
2. The Issuer has filed the periodic continuous disclosure documents required under the Legislation.

**Interpretation**

3. Terms defined in National Instrument 14-101 *Definitions* and National Policy 11-207 *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions* have the same meaning if used in this order, unless otherwise defined.

**Order**

4. The Principal Regulator is satisfied that the order to revoke the FFCTO meets the test set out in the Legislation for the Principal Regulator to make the decision.
5. The decision of the Principal Regulator under the Legislation is that the FFCTO is revoked, as it applies to the Issuer.

14 August 2018

*“original signed by”*

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Timothy Robson  
Manager, Legal, Corporate Finance  
Alberta Securities Commission