#### ALBERTA SECURITIES COMMISSION

### **INTERIM ORDER - EXTENSION**

Citation: Frank Capital Partners Inc., Re, 2012 ABASC 85 Date: 20120308

# Frank Capital Partners Inc.

## **Background**

- 1. On February 24, 2012 the Executive Director of the Alberta Securities Commission (Commission) issued an interim order (the Interim Order, cited as Re Frank Capital Partners Inc., 2012 ABASC 71) pursuant to sections 33(1) and 76.1 of the Securities Act, R.S.A. 2000, c. S-4 (the Act) directing that the registration of Frank Capital Partners Inc. (Frank Capital) be suspended.
- 2. The Interim Order would expire on March 10, 2012 unless extended.
- 3. Section 33(3) of the Act provides that the Executive Director may extend the period of time that an interim order remains in effect until the hearing of the matter is concluded and a decision is rendered, or for such period as the Executive Director considers necessary.
- 4. Staff of the Commission (**Staff**) are conducting a registrant compliance examination of Frank Capital. During this examination, Staff uncovered evidence that led them to recommend the registration of Frank Capital be immediately suspended. Staff's examination is continuing, and Staff are working with Frank Capital to identify and correct Frank Capital's alleged compliance deficiencies.
- 5. The Executive Director has noted the consent of Staff and Frank Capital to this order.

### Order

6. The Executive Director, considering it to be in the public interest, orders under section 33(3) of the Act that the Interim Order is extended until the hearing in this matter is concluded and a decision rendered.

7. The hearing in this matter, originally set for March 9, 2012, is adjourned *sine die*.

08 March 2012

"original signed by " David C. Linder, Q.C Executive Director