

## Reporting Issuers

### Default

When a reporting issuer is noted in default, standardized code symbols (disclosed in the legend below) will be appear in the column 'Nature of Default'.

**Every effort is made to ensure the accuracy of this list. A reporting issuer that does not appear on this list or that has inappropriately been noted in default should contact the Alberta Securities Commission promptly.**

**A reporting issuer may be in default and be subject to a Management Cease Trade Order, but that order will NOT be shown on the list.**

### Legend

1. The reporting issuer has failed to file the following continuous disclosure prescribed by Alberta securities laws:
  - (a) annual financial statements;
  - (b) interim financial statements;
  - (c) an annual or interim management's discussion and analysis (MD&A) or an annual or interim management report of fund performance (MRFP);
  - (d) an annual information form; (AIF);
  - (e) a certification of annual or interim filings under National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings* (NI 52-109);
  - (f) proxy materials or a required information circular;
  - (g) an issuer profile supplement on the System for Electronic Disclosure By Insiders (SEDI);
  - (h) material change reports;
  - (i) a written update as required after filing a confidential report of a material change;
  - (j) a business acquisition report;
  - (k) the annual oil and gas disclosure prescribed by National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* (NI 51-101) or a technical report for a mineral project required under National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (NI 43-101);
  - (l) mandatory news releases;
  - (m) corporate governance disclosure as required by National Instrument 58-101 *Disclosure of Corporate Governance Practices*;
  - (n) audit committee disclosure as required by National Instrument 52-110 *Audit Committees*; or
  - (o) disclosure in a reporting issuer's MD&A relating to disclosure controls and procedures and/or internal control over financial reporting and their effectiveness that is referred to in a certificate filed under NI 52-109.
2. The reporting issuer's continuous disclosure because:
  - (a) financial statements of the reporting issuer, or the auditors' report accompanying the financial statements, do not comply with the requirements of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102), National Instrument 81-106 *Investment Fund Continuous Disclosure* (NI 81-106) or National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;
  - (b) the reporting issuer has acknowledged that its financial statements, or the auditors' report accompanying the financial statements, may no longer be relied upon;

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- (c) the reporting issuer's AIF, MD&A, MRFP, information circular, or business acquisition reports do not contain information for each of the content items required by NI 51-102 or NI 81-106; or
  - (d) the reporting issuer's technical disclosure or other reports do not comply with the disclosure requirements of NI 43-101 or NI 51-101;
3. Failure to pay a fee required by Alberta securities laws.
  4. The reporting issuer has failed to comply with any other requirement related to continuous disclosure.

#### Cease Trade Order

If a reporting issuer is subject to a cease trade order issued by the ASC or the Executive Director under subsection 33.1 of the Act or by the ASC under 198(1) or (2) of the Act, the cease trade order will be disclosed beside the name of the reporting issuer. Securities that are subject to a cease trade order of the ASC may not be traded in Alberta.

To determine if a person or company is the subject of a management cease trade order issued by the ASC, please refer to 'Decisions and Orders' located under the Enforcement section on the ASC website (at [www.albertasecurities.com](http://www.albertasecurities.com)).

Additional information may be obtained by:

- reviewing the filings made by the reporting issuer on SEDAR (at [www.sedar.com](http://www.sedar.com));
- contacting the reporting issuer directly;
- reviewing the Commission website; or
- reviewing the national cease trade order database located on the CSA website (at [www.csa-acvm.ca](http://www.csa-acvm.ca)).