

## Reporting Issuers

### Default

When a reporting issuer is noted in default, standardized codes (a number and, if applicable a letter, described in the legend below) will be appear in the column 'Nature of Default'.

**Every effort is made to ensure the accuracy of this list. A reporting issuer that does not appear on this list or that has inappropriately been noted in default should contact the Alberta Securities Commission (ASC) promptly.**

**A reporting issuer's management or insiders may be subject to a Management Cease Trade Order, but that order will NOT be shown on the list.**

### Legend

1. The reporting issuer has failed to file the following continuous disclosure document prescribed by Alberta securities laws:
  - (a) annual financial statements;
  - (b) an interim financial report;
  - (c) an annual or interim management's discussion and analysis (MD&A) or an annual or interim management report of fund performance (MRFP);
  - (d) an annual information form; (AIF);
  - (e) a certification of annual or interim filings under National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings* (NI 52-109);
  - (f) proxy materials or a required information circular;
  - (g) an issuer profile supplement on the System for Electronic Disclosure By Insiders (SEDI);
  - (h) a material change report;
  - (i) a written update as required after filing a confidential report of a material change;
  - (j) a business acquisition report;
  - (k) the annual oil and gas disclosure prescribed by National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* (NI 51-101) or a technical report for a mineral project required under National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (NI 43-101);
  - (l) a mandatory news release;
  - (m) corporate governance disclosure as required by National Instrument 58-101 *Disclosure of Corporate Governance Practices*;
  - (n) audit committee disclosure as required by National Instrument 52-110 *Audit Committees*; or
  - (o) disclosure in a reporting issuer's MD&A relating to disclosure controls and procedures and/or internal control over financial reporting and their effectiveness that is referred to in a certificate filed under NI 52-109.
2. The reporting issuer's continuous disclosure does not comply with Alberta securities laws because:
  - (a) financial statements of the reporting issuer, or the auditor's report accompanying the financial statements, do not comply with the requirements of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102), National Instrument 81-106 *Investment Fund Continuous Disclosure* (NI 81-106) or National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;
  - (b) the reporting issuer has acknowledged that its financial statements, or the auditor's report accompanying the financial statements, may no longer be relied upon;

- (c) the reporting issuer's AIF, MD&A, MRFP, information circular, or a business acquisition report does not contain information for each of the items required by NI 51-102 or NI 81-106; or
  - (d) the reporting issuer's technical disclosure or other reports do not comply with the disclosure requirements of NI 43-101 or NI 51-101;
3. The reporting issuer has failed to pay a fee required by Alberta securities laws.
4. The reporting issuer has failed to comply with a requirement related to continuous disclosure not referred to in 1 to 3, above.

#### Cease Trade Order

If a reporting issuer is subject to a cease trade order issued by the ASC or the Executive Director under section 33.1 of the *Securities Act* (Alberta) (Act) or by the ASC under section 198(1) or (2) of the Act, the existence of that order will be disclosed beside the name of the reporting issuer as "ASC CTO".

If a reporting issuer is subject to a cease trade order issued by another securities regulatory authority in Canada that applies in Alberta as a result of section 198.1 of the Act, and prohibits all trading of the securities of that issuer, the existence of that order will be disclosed beside the name of the reporting issuer as "Reciprocal CTO".

Securities that are subject to an ASC CTO or a Reciprocal CTO cannot be traded in Alberta.

To determine if a person or company is the subject of a management cease trade order issued by the ASC, please refer to the "Proceedings, Decisions & Orders – Issuers" section on the ASC website (at [www.albertasecurities.com](http://www.albertasecurities.com)).

Additional information may be obtained by:

- reviewing the filings made by the reporting issuer on SEDAR (at [www.sedar.com](http://www.sedar.com));
- contacting the reporting issuer directly;
- reviewing the Commission website; or
- reviewing the national cease trade order database located on the CSA website (at [www.csa-acvm.ca](http://www.csa-acvm.ca)).