

**Citation:** MFDA Investor Protection Corporation, 2006 ABASC 1384

**Date:** 20060518

IN THE MATTER OF  
the Securities Act, R.S.A., 2000, Chapter S-4  
(the "Act")

IN THE MATTER OF  
the Alberta Securities Commission Rules (General)  
(the "Rules")

- and -

IN THE MATTER OF  
the Mutual Fund Dealers Association of Canada  
and the Mutual Fund Dealers Association of  
Canada Investor Protection Corporation

**AMENDING ORDER**  
**(Subsection 28(1)(b)(i) of the Rules)**

**WHEREAS** the Executive Director issued an order dated May 17, 2005, approving the MFDA Investor Protection Corporation ("MFDA IPC") as a compensation fund for customers of mutual fund dealers that are members of the Mutual Fund Dealers Association of Canada ("MFDA"), pursuant to section 28(1)(b)(i) of the Rules ("Approval Order");

**AND WHEREAS** the MFDA and MFDA IPC have applied for an order to vary the terms and conditions of the Approval Order;

**AND WHEREAS** the Commission has received certain submissions from MFDA and MFDA IPC in connection with MFDA's and MFDA IPC's application to vary the Approval Order;

**AND WHEREAS** the Director, Market Regulation is of the opinion that it is not prejudicial to the public interest to vary the Approval Order;

**IT IS ORDERED** that the Approval Order be varied as follows:

1. Items 10 (b) and (c) of Schedule A of the Approval Order are repealed and replaced by the following:

(b) A written report of the working group's findings will be submitted to the MFDA IPC Board and to the Commission no later than September 30, 2006; and

(c) The MFDA IPC Board will evaluate the working group's findings and will provide a written report of its evaluation to the Commission and to the working group within 30 days of receipt of the working group's report.

DATED this 18<sup>th</sup> day of May, 2006

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David McKellar  
Director, Market Regulation