

APPENDIX H

PART 1 Amendment To Alberta Securities Commission Rules (General)

1.1 The Alberta Securities Commission Rules (General) are amended by this Instrument.

1.2 Section 31 is amended by adding the following after subsection (6):

(7) Subsection (6) does not apply in the case of an investment counsel acting as portfolio manager of an investment fund with respect to a purchase or sale of a security referred to in section 6.1 of National Instrument 81-107 *Independent Review Committee for Investment Funds* if made in accordance with that section.

Note: existing section 31(6):

31(6) No purchase or sale of any security in which an investment counsel or portfolio manager or any partner, officer or associate of an investment counsel or portfolio manager has a direct or indirect beneficial interest shall be made from or to any portfolio managed or supervised by the investment counsel or portfolio manager.