

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF the Securities Act
(S.A. 1981, c. S-6.1, as amended) (the "Act")

- and -

IN THE MATTER OF the Alberta Securities Commission Rules (the "Rules")

- and -

IN THE MATTER OF Postal Service Disruption

O R D E R
(Subsection 186(1))

1. WHEREAS on November 21, 1997, the Commission issued an order (the "Blanket Order"), attached as Appendix "A", permitting reporting issuers and Responsible Persons to satisfy their obligations to send Financial Statements and Information to securityholders by alternate means;
2. AND WHEREAS the Commission wishes to amend certain of the terms and conditions of the Blanket Order;
3. AND WHEREAS the Commission is satisfied that to do so would not be prejudicial to the public interest;
4. IT IS HEREBY ORDERED pursuant to subsection 186(1) of the Act that the Blanket Order be varied as follows:
 - 4.1 paragraph 8.2 is revoked in its entirety and the following paragraph is substituted in its place:
 - 8.2 the Responsible Person places a legible and prominent advertisement that fairly summarizes the nature and substance of the Information in a major daily newspaper of national or local circulation in the cities of Calgary and Edmonton;
 - 4.2 paragraph 9.2 is deleted and the following is substituted in its place:
 - 9.2 a reporting issuer that has communicated the Financial Statements in accordance with paragraph 7.2 of this Order shall:

9.2.1 if not delivered pursuant to paragraph 7.2.2 of this Order, be mailed to securityholders as soon as practicable and, in any event, within 10 days after the definitive end of a Postal Service Disruption; and

9.2.2 file confirmation of mailing with the Commission;

9.3 a Responsible Person that has communicated the Information in accordance with paragraphs 8.1 and 8.2 of this Order shall:

9.3.1 if not delivered pursuant to paragraph 8.3.3 of this Order, be mailed to securityholders as soon as practicable and, in any event, within 10 days after the definitive end of a Postal Service Disruption, unless the Information relates to a bid or a rights offering that has expired or a meeting of securityholders that has been held, as the case may be, more than 7 days prior to the definitive end of a Postal Service Disruption; and

9.3.2 file confirmation of mailing with the Commission; and

4.3 paragraph 9.3 is renumbered as paragraph 9.4.

Dated at the City of Calgary)	
)	
in the Province of ALBERTA)	
)	(original signed by)
this 27th day of November, 1997)	_____
)	W.L. Hess, Q.C., Chair
)	
)	(original signed by)
)	_____
)	Wendy E. Best, Q.C., Member

APPENDIX "A"

ORD. #97/11/523
DOC. #113773.6

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF the Securities Act
(S.A. 1981, c. S-6.1, as amended) (the "Act")

- and -

IN THE MATTER OF the Alberta Securities Commission Rules (the "Rules")

- and -

IN THE MATTER OF Postal Service Disruption

ORDER
(Subsection 185(b))

1. WHEREAS under section 122 of the Act, reporting issuers are required to send interim and annual financial statements (collectively referred to as "Financial Statements") to holders of securities concurrently with filing those documents with the Commission and are required to file written confirmation of sending materials to securityholders;
2. AND WHEREAS issuers and, in respect of takeover bids, offerors or boards of directors (collectively, "Responsible Persons") are obligated under the Act and the Rules to send to holders or purchasers of securities a variety of documents containing information, including, depending upon the circumstances, circulars and proxy solicitation materials ("Information");
3. AND WHEREAS reporting issuers and Responsible Persons primarily rely on the postal service provided by Canada Post Corporation ("Canada Post") to satisfy the requirements referred to in paragraphs 1 and 2;
4. AND WHEREAS from time to time labour disputes occur between Canada Post and unions representing the employees of Canada Post, which result in strike action by, or a lockout of, employees of Canada Post and the consequent interruption of the Canadian postal service (a "Postal Service Disruption");

5. AND WHEREAS during a Postal Service Interruption, the postal service offered by Canada Post is not a satisfactory means of satisfying obligations to send Financial Statements and Information to securityholders;
6. AND WHEREAS the Commission is satisfied that to do so would not be prejudicial to the public interest;
7. IT IS HEREBY ORDERED pursuant to subsection 185(b) of the Act that, commencing on the date of a Postal Service Disruption, the requirements of section 122 of the Act will be satisfied by a reporting issuer provided that:
 - 7.1 the filing requirements of sections 120 or 121 of the Act, as applicable, have been met; and
 - 7.2 a news release has been issued and filed that:
 - 7.2.1 fairly summarizes information contained in the filings made under sections 120 or 121 of the Act, as applicable; and
 - 7.2.2 indicates that the issuer will provide a printed copy of the Financial Statements to each securityholder who requests them and upon such request the issuer shall deliver the Financial Statements to the securityholder promptly and without cost to the securityholder to any location specified by the securityholder;
8. IT IS HEREBY FURTHER ORDERED pursuant to subsection 185(b) of the Act that, commencing on the date of a Postal Service Disruption, the requirements of the Act and the Rules that Information be sent to securityholders will be satisfied by a Responsible Person provided that:
 - 8.1 the Responsible Person issues and files a news release;
 - 8.2 the Responsible Person places a legible and prominent advertisement that fairly summarizes the nature and substance of the Information in:
 - 8.2.1 the Alberta edition of a daily financial newspaper of national circulation; and
 - 8.2.2 major daily newspapers in each of Calgary, Edmonton, Fort McMurray, Lethbridge, Medicine Hat, Red Deer, Lloydminster and Grande Prairie

(the "Advertisement");
 - 8.3 the Responsible Person ensures, and the Advertisement states in bold face type, that:
 - 8.3.1 if applicable, an electronic version of the Information is available, without charge, via the Internet at the SEDAR web-site (www.sedar.com);

- 8.3.2 a printed copy of the Information is available to any securityholder to whom the Information must, but for this order, be sent, upon request and without charge, at one or more specified offices of a transfer agent or a registrant; and
- 8.3.3 any securityholder to whom the Responsible Person is required to send the Information may, without cost to the securityholder, request by dialing a telephone number identified in the Advertisement, a printed copy of the Information, which shall be either:
 - 8.3.3.1 transmitted by way of facsimile to the securityholder promptly and without cost to the securityholder to any location specified by the securityholder; or
 - 8.3.3.2 delivered to the securityholder promptly and without cost to the securityholder to any location specified by the securityholder;
- 8.4 in respect of forms of proxy, notices of withdrawal, letters of transmittal or other documents that a securityholder is obligated to deliver to a Responsible Person or agent thereof within a fixed period in order to exercise a right as a securityholder under the Act (a "Securityholder Delivery"), the Responsible Person must:
 - 8.4.1 implement measures that either:
 - 8.4.1.1 enable securityholders, during a Postal Service Disruption, to effect a Securityholder Delivery within the required period without cost to securityholders; or
 - 8.4.1.2 extend, to a date not earlier than 10 days after the definitive end of the Postal Service Disruption, the end of the period during which the Securityholder Delivery must be made provided that the Act or the Rules permits such an extension; and
 - 8.4.2 issue and file a news release and disclose in the Advertisement the measures implemented in accordance with paragraph 8.4.1 of this order;
- 8.5 a Responsible Person that has solicited a Securityholder Delivery, or to whom a Securityholder Delivery must be effected, the validity of which requires that it be effected within a limited period that ends after the commencement of a Postal Service Disruption, must comply with paragraph 8.4 of this order notwithstanding that the Responsible Person sent the Information to which the Securityholder Delivery relates more than 7 days prior to commencement of the Postal Service Disruption;

9. IT IS HEREBY FURTHER ORDERED pursuant to subsection 185(b) of the Act that:
- 9.1 a reporting issuer or Responsible Person that has deposited Financial Statements or Information with Canada Post within 7 days before the commencement of a Postal Service Disruption shall also comply with the requirements of paragraphs 7.2 or paragraphs 8.1, 8.2, 8.3 and 8.4 of this Order in respect of the Financial Statements or Information, as the case may be;
- 9.2 a reporting issuer or a Responsible Person that has communicated the Financial Statements or Information in accordance with paragraphs 7.2, 8.1 and 8.2 of this Order as the case may be shall:
- 9.2.1 if not delivered pursuant to paragraph 7.2.2 or 8.3.3 of this Order, be mailed to securityholders as soon as practicable and, in any event, within 10 days after the definitive end of a Postal Service Disruption; and
- 9.2.2 file confirmation of mailing with the Commission;
- 9.3 paragraphs 7 and 8 of this order shall automatically cease to have effect upon a definitive end to a Postal Service Disruption.

Dated at the City of Calgary)	
)	
in the Province of ALBERTA)	
)	_____ "original signed by"
this 21st day of November, 1997)	Wendy E. Best, Q.C., Member
)	
)	
)	_____ "original signed by"
)	Ian E.W. McConnan, F.C.A., Member