

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF the Securities Act  
(S.A. 1981, c. S-6.1, as amended) (the "Act")

- and -

IN THE MATTER OF The Recognition of  
the Mutual Fund Dealers Association of Canada/  
Association canadienne des courtiers de fonds mutuels for  
the Purposes of Rule 16 of the Rules under the Act

1. WHEREAS the Alberta Securities Commission (the "Commission") recognized the Mutual Fund Dealers Association of Canada/Association canadienne des courtiers de fonds mutuels (the "MFDA") as a self-regulatory organization for the purposes of subsection 51.1(1) of the Act on April 11, 2001;
2. AND WHEREAS the Commission has amended subsection 16 of the Alberta Securities Commission Rules made under the Act (the "Rules") such that subsection 16(c)(ii) thereof provides that a mutual fund dealer must be a member of a self-regulatory organization that is recognized by the Commission for the purpose of subsection 16(c)(ii);
3. AND WHEREAS the Commission is satisfied that to do so would not be prejudicial to the public interest;
4. THE COMMISSION recognizes the MFDA as a self-regulatory organization for the purpose of subsection 16(c)(ii) of the Rules.

Dated at the City of CALGARY )  
)  
in the Province of ALBERTA )  
) "original signed by"  
this 11th day of May, 2001. ) Glenda A. Campbell, Vice-Chair  
)  
)  
) "original signed by"  
) Stephen P. Sibold, Q.C., Chair  
)