

ASC Notice 11-703

**AUTHORIZATIONS UNDER SUBSECTION 13.1(2) OF
THE SECURITIES ACT (ALBERTA)**

Authorizations by the Commission

On January 24, 2001, the Executive Director issued a new authorization order, attached as Schedule "A" to this Notice, making an assignment of certain of his powers and duties to include the Managers, Investigations and the Manager, Case Assessment Branch. This authorization order is in addition to the two authorization orders dated October 12, 2000 referred to in ASC Notice 11-702.

The new authorization order is effective February 1, 2001.

Dated February 2, 2001

Schedule "A"

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF The Securities Act
(S.A. 1981, c. S-6.1, as amended) (the "Act")

- and -

IN THE MATTER OF An Authorization by the Executive Director
Pursuant to Subsection 13.1(2) of the Act

AUTHORIZATION ORDER
(Subsection 13.1(2))

1. WHEREAS pursuant to subsection 13.1(2) of the Act, the Executive Director may, in writing, authorize an employee of the Commission to do any act or thing required or permitted to be done by the Executive Director under the Act or the rules made under the Act (the "Rules");
2. AND WHEREAS the Executive Director wishes to make an assignment of certain of his powers and duties to the Managers, Investigations and to the Manager, Case Assessment Branch (collectively, the "Managers");
3. IT IS HEREBY ORDERED that the Executive Director hereby authorizes, effective February 1, 2001, the Managers, acting individually, to do any act or thing required or permitted to be done by the Executive Director under section 27.1 of the Act, including to revoke or vary any decision made by a Manager in relation to any order made by a Manager pursuant to this authorization, if in the opinion of the Manager to do so would not be prejudicial to the public interest;
4. No person or company shall be required to inquire as to the authority of an employee of the Commission to sign a decision pursuant to this authorization in the capacity of Manager and a decision purporting to be signed pursuant to this authorization by an employee of the Commission in the capacity of a Manager shall be conclusively deemed to have been signed by a Manager authorized by this authorization without proof of such authority;
5. NOTWITHSTANDING this written authorization, the Executive Director may do any act or thing in respect of which this authorization was given.

Dated at the City of CALGARY

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in the Province of ALBERTA

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this 24th day of January, 2001

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(original signed by)

David C. Linder, Executive Director