

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF The Securities Act
(S.A. 1981, c. S-6.1, as amended) (the "Act")

- and -

IN THE MATTER OF the Transfer of Registration
Authority to The Alberta Stock Exchange and
the Investment Dealers Association of Canada

ORDER
(Subsection 186(1))

1. WHEREAS the Alberta Securities Commission (the "Commission") by Commission order dated July 27, 1994, In the Matter of the Transfer of Registration Authority to The Alberta Stock Exchange and the Investment Dealers Association of Canada, (the "Prior Order") recognized The Alberta Stock Exchange (the "ASE") and the Investment Dealers Association of Canada (the "IDA" and collectively with the ASE, the "SROs") as self-regulating bodies for the limited purpose of registration of their members and authorized and appointed the ASE and IDA to administer Part 5 of the Act and Part 5 of the rules made under the Act with respect to their members under specified terms and conditions;
2. AND WHEREAS the Commission, the ASE and the IDA have reviewed sections 8.43 and 8.44 of the Prior Order relating to fees payable to the SROs and have agreed to adjust the fees payable;
3. AND WHEREAS the Commission is satisfied that to do so would not be prejudicial to the public interest;
4. IT IS HEREBY ORDERED pursuant to subsection 816(1) of the Act that the Prior Order be varied as follows:
 - 4.1 section 8.43 is revoked in its entirety; and
 - 4.2 section 8.44 is revoked and the following substituted in its place:
 - 8.44 for every application received by the ASE/IDA pursuant to the Act, the ASE/IDA shall be entitled to 20% of the amount prescribed by the Schedule to the regulation made under the Act and the Commission shall be entitled to the balance.

5. IT IS HEREBY FURTHER ORDERED that this order is effective April 1, 1998.

Dated at the City of Calgary)
)
in the Province of ALBERTA)
)
this 11th day of March, 1998)
)
)
)

(original signed by)
W.L. Hess Q.C., Chair

(original signed by)
Thomas D. Pinder, Member