

“Note: [19 Jun 2009] - Proposed amendments to Companion Policy 81-106CP. Refer to Appendix E of CSA Notice announcing proposed amendments to NI 81-101 dated 19 Jun 2009”

**Companion Policy 81-106CP
to National Instrument 81-106 *Investment Funds Continuous Disclosure***

AMENDMENT INSTRUMENT

1. Section 10.1 of Companion Policy 81-106CP *Investment Funds Continuous Disclosure* is amended by repealing subsection (1) and substituting the following:

“10.1 Calculation of Management Expense Ratio – (1) Part 15 of the Instrument sets out the method to be used by an investment fund to calculate its management expense ratio (MER). The requirements apply in all circumstances in which an investment fund calculates and discloses an MER. This includes disclosure in a sales communication, a prospectus, a fund facts document, an annual information form, financial statements, a management report of fund performance or a report to securityholders.”

2. This Instrument comes into force on ●.