

## Alberta Securities Commission

### Rule 91-505 *Over-the-Counter Derivatives*

#### Definitions

1. Terms defined in the *Securities Act*, R.S.A. 2000, c. S-4, National Instrument 14-101 *Definitions*, or National Instrument 31-103 *Registration Requirements and Exemptions* have the same meaning in this Rule.
2. In this Rule, “over-the-counter physical commodity contract” means a futures contract that
  - (a) is not an exchange contract,
  - (b) contains an obligation to make or take future delivery of a commodity other than cash or a currency, and
  - (c) does not allow for cash settlement in place of physical delivery.

#### Prospectus Exemption

3. The prospectus requirement does not apply to a distribution of a futures contract.

#### Registration Exemption

4. The dealer registration requirement does not apply in respect of a trade by a person or company in an over-the-counter physical commodity contract.

#### Effective Date

5. This Rule comes into force on \_\_\_\_\_.