

ALBERTA SECURITIES COMMISSION

INTERIM CEASE TRADE ORDER: EXTENSION

Citation: **Re Breitzkreutz, 2015 ABASC 949**

Date: **20151120**

**Arnold Breitzkreutz, Susan Elizabeth Way,
Base Finance Ltd. and Base Mortgage & Investments Ltd.**

Background

1. On 5 November 2015 the Alberta Securities Commission (the **ASC**) issued an interim order (the **Interim Order**, cited as *Re Breitzkreutz, 2015 ABASC 926*) under sections 33(1) and 198(1) of the *Securities Act* (Alberta) (the **Act**) that:
 - (a) all trading in securities of Base Finance Ltd. (**Base Finance**) and Base Mortgage & Investments Ltd. (**Base Mortgage**) cease;
 - (b) Arnold Breitzkreutz, Susan Elizabeth Way, Base Finance and Base Mortgage (together, the **Respondents**) cease trading in all securities; and
 - (c) all exemptions contained in Alberta securities laws do not apply to the Respondents.
2. The Interim Order would expire on 20 November 2015 unless extended.
3. Staff of the ASC, who have launched an investigation (the **Investigation**) into whether the Respondents have contravened Alberta securities laws and acted contrary to the public interest in connection with certain apparent securities-related activity on the part of the Respondents, seek an extension of the Interim Order under section 33(4) of the Act.
4. The Respondents have been given an opportunity to be heard.

Order

5. Having regard to the documentary evidence and submissions received, the ASC considers that the length of time required to conduct a hearing, or a trial in respect of an offence, and to render a decision could be prejudicial to the public interest, and orders in the public interest under section 33(4) of the Act that the Interim Order is extended until any proceeding arising from the Investigation and initiated pursuant to the Act, including a trial in respect of an offence, is finally determined or otherwise concluded.

20 November 2015

For the Commission:

"original signed by"

Stephen Murison

"original signed by"

Fred Snell, FCA