

ALBERTA SECURITIES COMMISSION

REVOCATION ORDER
Under the *Securities Act* (Alberta) (the Act)

Citation: Re Bionovate Technologies Corp., 2019 ABASC 156

Date: 20191010

Bionovate Technologies Corp.

Background

1. Bionovate Technologies Corp. (the **Issuer**) is subject to a cease trade order (the **CTO**) issued by the Executive Director of the Alberta Securities Commission on 5 June 2017 cited as *MJP International Ltd.*, 2017 ABASC 100, as varied by a variation order dated 12 January 2018 cited as *Bionovate Technologies Corp.*, 2018 ABASC 8.
2. The Issuer has applied for an order under section 214 of the Act revoking the CTO.

Interpretation

3. Terms defined in National Instrument 14-101 *Definitions* and Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets (MI 51-105)* have the same meaning if used in this order, unless otherwise defined.

Representations

4. This order is based on the following facts represented by the Issuer:
 - (a) The Issuer became an OTC reporting issuer on 31 October 2013.
 - (b) The CTO was issued due to the Issuer's failure to file interim unaudited financial statements, interim management's discussion and analysis, and certification of interim filings for the interim periods ended 31 March 2017.
 - (c) The Issuer has satisfied each of the conditions set forth in sections 4(a), (b) and (c) of MI 51-105 since November 2017 (the **Exit Date**).
 - (d) The Issuer ceased to be an OTC reporting issuer on 18 September 2019, upon filing a Form 51-105F1 *Notice – OTC Issuer Ceases to be an OTC Reporting Issuer*.
 - (e) Due to the length of time that has elapsed since the Exit Date, the preparation and filing of all continuous disclosure that the Issuer is required to file under the Alberta securities laws would be impractical and of limited use to investors.
 - (f) The Issuer has no intention of directing or administering its business in or from the province of Alberta.
 - (g) The Issuer has no intention of carrying on promotional activities in or from the province of Alberta.

(h) The Issuer has paid all fees that it is required to pay to the Alberta Securities Commission.

(i) The Issuer has an up-to-date SEDAR profile.

Decision

5. The undersigned, considering that it would not be prejudicial to the public interest to do so, orders under subsection 214(1.1) of the Act that the CTO is revoked.

10 October 2019

“original signed by”

Cheryl McGillivray
Manager, Corporate Finance