

**ALBERTA SECURITIES COMMISSION**  
**MANAGEMENT CEASE TRADE ORDER**

**Citation: 2020 ABASC 86**

**Date: 20200616**

**IMAGING DYNAMICS COMPANY LTD.**

**Background**

1. Imaging Dynamics Company Ltd. (the **Filer**) failed to file the following periodic disclosure pursuant to section 146 of the *Securities Act* (Alberta) (the **Act**):
  - (a) annual audited financial statements, annual management's discussion and analysis and certification of annual filings for the year ended 31 December 31 2019 (the **Unfiled Annual Documents**); and
  - (b) interim unaudited financial reports, interim management's discussion and analysis and certification of the interim filings for the interim period ended 31 March 2020 (the **Unfiled Interim Documents** and, together with the Unfiled Annual Documents, the **Unfiled Documents**).
2. The Filer understands that its default in not filing the Unfiled Documents (the **Default**) may cause the Executive Director of the Alberta Securities Commission (the **Executive Director**) to order that all trading in or purchasing cease in respect of any security of the Filer, but requests instead that the Executive Director order the cessation of trading in or purchasing of its securities by Paul Lin and Rong Xue (each referred to separately as the **Respondent**).

**Representations**

3. This decision is based on the following facts represented by the Filer:
  - (a) The Filer is a reporting issuer under the Act.
  - (b) The Filer expects to file the Unfiled Annual Documents on or about July 15, 2020.
  - (c) The Filer expects to file the Unfiled Interim Documents on or about August 15, 2020.
  - (d) The Filer has the necessary financial and human resources, including a reasonable number of directors and officers in place, to address the Default in a timely and effective manner and comply with all other continuous disclosure requirements (other than requirements reasonably linked to the Default) for the duration of the Default.

- (e) The Filer is generating revenue from its principal business or, if it is in the development stage, the Filer is actively pursuing the development of its products or properties.
  - (f) The Filer's securities are listed on a Canadian exchange and there is an active, liquid market for those securities.
  - (g) The Filer does not appear in default on the reporting issuer list or on the defaulting reporting issuer list of any securities regulatory authority for any reason other than the failure to file the Unfiled Documents.
  - (h) The Filer has filed on SEDAR and disseminated in the same manner as a news release a notice of default containing the information described in section 9 of National Policy 12-203 *Cease Trade Orders for Continuous Disclosure Defaults (NP 12-203)* and thereafter will file on SEDAR every two weeks a default status report containing the information described in section 10 of NP 12-203 for the duration of the default.
4. Each Respondent has represented to the undersigned that he or she is aware that an order will be issued against him or her prohibiting trading in or purchasing securities of the Filer and consents to the issuance of that order.

#### **Decision**

5. Under section 33.1 of the Act, it is ordered that each Respondent cease trading in or purchasing the securities of the Filer until this order has been revoked or varied, or until the later of:
- (a) two full business days following the date the Filer files the Unfiled Documents; and
  - (b) two full business days following the date the Filer files any other periodic disclosure required to be filed pursuant to section 146 of the Act while this order is in effect.

16 June 2020

*“original signed by”*

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Tom Graham  
Director, Corporate Finance  
Alberta Securities Commission