

ALBERTA SECURITIES COMMISSION

VARIATION ORDER

Citation: Re Atacama Resources International, Inc., 2020 ABASC 123 **Date: 20200730**

Atacama Resources International, Inc. (the Issuer)

Background

1. Farah Salim (the **Applicant**) has made an application under section 214 of the *Securities Act* (Alberta) (the **Act**) to the Executive Director of the Alberta Securities Commission for an order (the **Requested Relief**) varying a cease trade order dated 27 July 2018 (the **CTO**) *Re Atacama Resources International Inc.* 2018 ABASC 120.

Interpretation

2. Terms defined in National Instrument 14-101 *Definitions* have the same meaning if used in this order, unless otherwise defined.

Representations

3. This decision is based on the following facts represented by the Applicant.
 - (a) The Applicant is the beneficial owner of 6,000,000 common shares of the Issuer (the **Shares**), held in trust for her at Questrade, Inc.
 - (b) The Applicant is resident in Montreal, Québec.
 - (c) The CTO was issued in respect of the securities of the Issuer on 27 July 2018.
 - (d) To the best of the knowledge of the Applicant, the Issuer's head office is located in Wisconsin, United States.
 - (e) The Issuer's securities are not listed on and do not trade on any exchange or market in Canada, but are traded on the OTC Bulletin Board in the United States.
 - (f) The Applicant wishes to sell her Shares (the **Proposed Trade**).
 - (g) The Applicant has never:
 - (i) been an insider of the Issuer;
 - (ii) been an employee or consultant of the Issuer;
 - (iii) had any other relationship or association with the Issuer; or

- (iv) acted in concert with an insider of the Issuer.
- (h) The Applicant is unable to undertake the Proposed Trade without the Requested Relief.

Decision

- 4. The undersigned, being of the opinion that it would not be prejudicial to the public interest to do so, orders under section 214(1) of the Act that:
 - (a) the Variation Order dated 9 June 2020 *Re Atacama Resources International, Inc.*, 2020 ABASC 80, is revoked; and
 - (b) the CTO is varied to permit the Applicant to sell Shares acquired before the date of this order if both of the following apply:
 - (i) the sale is made through the OTC Markets Group Inc. Pink Market; and
 - (ii) the sale is made through an investment dealer registered in a jurisdiction of Canada in accordance with applicable securities legislation.

30 July 2020

“original signed by”
Tom Graham, CPA, CA
Director, Corporate Finance
Alberta Securities Commission