

**ALBERTA SECURITIES COMMISSION
NOTICE**

**Amendments to Alberta Securities Commission Policy 12-601
Applications to the ASC**

December 20, 2002

The Alberta Securities Commission has amended Policy 12-601 to allow routine applications under section 153 of the Securities Act - an application by a reporting issuer to be deemed to have ceased to be a reporting issuer - to be processed in a streamlined manner.

In general, all applicants requesting relief under section 153 of the Securities Act that are able to represent that:

- their outstanding securities, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in any one jurisdiction in Canada and less than 50 security holders in total in Canada,
- their securities are not traded on a marketplace, and
- they are not in default of any of their obligations as a reporting issuer,

may seek relief under this revised process.

Further Information

For further information please refer to the amendment to Policy 12-601 effective December 31, 2002 and published with this notice at www.albertasecurities.com or contact:

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