

**ALBERTA SECURITIES COMMISSION
NOTICE**

Blanket Order #54-503
Exemption from paragraph 3.3(c) of National Instrument 54-101
Communication with Beneficial Owners of Securities of a Reporting Issuer

November 14, 2003

On November 14, 2003, the Alberta Securities Commission issued Blanket Order #54-503, which exempts intermediaries from paragraph 3.3(c) of National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer* ("NI 54-101").

Paragraph 3.3(c) of NI 54-101 is a transitional provision which requires intermediaries to obtain, before January 1, 2004, new client instructions from clients who were "deemed NOBOs" under the predecessor instrument to NI 54-101, National Policy 41. The CSA has proposed an amendment to NI 54-101 that will eliminate paragraph 3.3(c). The Blanket Order was necessary to suspend the requirement to obtain new client instructions until such time as it is eliminated, as this amendment will not be implemented prior to January 1, 2004.

For further information please refer to Blanket Order #54-503, which is published with this notice at www.albertasecurities.com, or contact:

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