

Note: [04 Jul 2008] – Amendments to NI 51-102. Refer to Appendices C and D of CSA Notice announcing amendments to NI 51-102 dated 18 Apr 2008.

**AMENDMENTS TO
NATIONAL INSTRUMENT 51-102 *CONTINUOUS DISCLOSURE OBLIGATIONS***

- 1. National Instrument 51-102 *Continuous Disclosure Obligations* is amended by this Instrument.**
- 2. Subsection 4.11(8) is amended by striking out “Except in Alberta and Manitoba, if” and substituting “If”.**
- 3. Subsections 7.1(3) and (4) are repealed.**
- 4. Subsection 7.1(5) is amended by striking out “or (3)”.**
- 5. Subsection 7.1(7) is amended by striking out “or (3)”.**
- 6. Subsection 9.1(3) is repealed.**
- 7. Section 9.2 is amended by adding the following after subsection (3):**
 - (4) Despite paragraph 9.1(2)(b), a person or company, other than management of a reporting issuer or a person or company acting on behalf of management, may solicit proxies from registered securityholders of a reporting issuer without sending an information circular, if
 - (a) the solicitation is made to the public by broadcast, speech or publication;
 - (b) soliciting proxies by broadcast, speech or publication is permitted by the laws under which the reporting issuer is incorporated, organized or continued and the person or company making the solicitation complies with the requirements, if any, of those laws relating to the broadcast, speech or publication;
 - (c) the person or company has filed the following information:
 - (i) the name and address of the reporting issuer to which the solicitation relates,

- (ii) the information required under item 2, sections 3.2, 3.3 and 3.4 and paragraphs (b) and (d) of item 5 of Form 51-102F5 *Information Circular*,
 - (iii) any information required to be disclosed in respect of the broadcast, speech or publication by the laws under which the reporting issuer is incorporated, organized or continued, and
 - (iv) a copy of any communication intended to be published; and
- (d) the broadcast, speech or publication contains the information referred to in paragraphs (c)(i) to (iii).
- (5) Subsection (4) does not apply to a person or company that is proposing, at the time of the solicitation, a significant acquisition or restructuring transaction involving the reporting issuer and the person or company, under which securities of the person or company, or securities of an affiliate of the person or company, are to be changed, exchanged, issued or distributed, unless
- (a) the person or company has filed an information circular or other document containing the information required by section 14.4 of Form 51-102F5 *Information Circular*; and
 - (b) the solicitation refers to that information circular or other document and discloses that the circular or other document is on SEDAR.
- (6) Subsection (4) does not apply to a person or company that is nominating or proposing to nominate, at the time of the solicitation, an individual, including himself or herself, for election as a director of the reporting issuer, unless
- (a) the person or company has filed an information circular or other document containing the information required by Form 51-102F5 *Information Circular* in respect of the proposed nominee; and
 - (b) the solicitation refers to that information circular or other document and discloses that the circular or other document is on SEDAR.

8. Section 9.5 is repealed and the following substituted:

9.5 Exemption

Sections 9.1 to 9.4 do not apply to a reporting issuer, or a person or company that solicits proxies from registered holders of voting securities of a reporting issuer, if

- (a) the reporting issuer or other person or company complies with the requirements of the laws relating to the solicitation of proxies under which the reporting issuer is incorporated, organized or continued;
- (b) the requirements referred to in subsection (a) are substantially similar to the requirements of this Part; and
- (c) the reporting issuer or other person or company files a copy of any information circular and form of proxy, or other documents that contain substantially similar information, promptly after the reporting issuer or other person or company sends the circular, form or other document in connection with the meeting.

9. This amendment comes into force July 4, 2008.

AMENDMENTS TO FORM 51-102F3 *MATERIAL CHANGE REPORT*

1. Form 51-102F3 *Material Change Report* is amended by this Instrument.

2. Form 51-102F3 is amended by,

- (a) **in Item 6, striking out “or (3)” wherever it appears,**
- (b) **in the Instruction after Item 6, striking out “(4),” and**
- (c) **in the Instructions after Item 7, striking out “, (3)”.**

3. This amendment comes into force July 4, 2008.