Definitions

1. Terms defined in the Securities Act, R.S.A. 2000, c. S-4 (the Act) or in National Instrument 14-101 Definitions have the same meaning in this Blanket Order.

Background

2. Section 14.5 of National Instrument 31-103 Registration Requirements and Exemptions (NI 31-103), provides that a registered firm whose head office is not located in Alberta must provide its clients in Alberta with a written statement disclosing information specified by the section.

3. The purpose of section 14.5 is to ensure that clients are given information that may be relevant to their ability to obtain civil remedies against a registrant located outside of Alberta.

4. Compliance with section 14.5 presents costs that are not justified in respect of a registered firm that has its head office in another jurisdiction of Canada and a physical place of business within Alberta.

Order

5. The Commission orders, under section 213 of the Act, that the requirement in section 14.5 of NI 31-103 does not apply if:

   (a) the head office of the registered firm is located in another jurisdiction of Canada; and
   
   (b) the registered firm has a physical place of business in Alberta.

This order takes effect on February 26, 2010.

"original signed by"                             "original signed by"
Glenda A. Campbell, QC, Vice-Chair                Stephen R. Murison, Vice-Chair
Alberta Securities Commission                     Alberta Securities Commission