

**Citation:** Exemption from Section 14.5 of National Instrument 31-103 *Registration Requirements and Exemptions* for Canadian Firms, 2010 ABASC 80

**Date:** 20100226

**ALBERTA SECURITIES COMMISSION**

**BLANKET ORDER 31-510**

**February 26, 2010**

**Definitions**

1. Terms defined in the *Securities Act*, R.S.A. 2000, c. S-4 (the **Act**) or in National Instrument 14-101 *Definitions* have the same meaning in this Blanket Order.

**Background**

2. Section 14.5 of National Instrument 31-103 *Registration Requirements and Exemptions* (**NI 31-103**), provides that a registered firm whose head office is not located in Alberta must provide its clients in Alberta with a written statement disclosing information specified by the section.
3. The purpose of section 14.5 is to ensure that clients are given information that may be relevant to their ability to obtain civil remedies against a registrant located outside of Alberta.
4. Compliance with section 14.5 presents costs that are not justified in respect of a registered firm that has its head office in another jurisdiction of Canada and a physical place of business within Alberta.

**Order**

5. The Commission orders, under section 213 of the Act, that the requirement in section 14.5 of NI 31-103 does not apply if:
  - (a) the head office of the registered firm is located in another jurisdiction of Canada; and
  - (b) the registered firm has a physical place of business in Alberta.

This order takes effect on February 26, 2010.

*“original signed by”*

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Glenda A. Campbell, QC, Vice-Chair  
Alberta Securities Commission

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Stephen R. Murison, Vice-Chair  
Alberta Securities Commission