

Note: [05 May 2015] – Amendments to NI 51-102. Refer to Annex E1 and E2 of the CSA Notice announcing amendments to NI 45-106 relating to the Accredited Investor and Minimum Amount Investment Prospectus Exemptions dated 19 Feb 2015.

**Amendments to
National Instrument 51-102 *Continuous Disclosure Obligations***

1. *National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.*

2. *The Instrument is amended by replacing*

“National Instrument 45-106 *Prospectus and Registration Exemptions*” with “National Instrument 45-106 *Prospectus Exemptions*” *wherever the expression occurs.*

3. *Paragraphs 13.3(2)(c)(iv), 13.3(3)(e)(iv) and 13.4(2)(c)(iv) are amended by replacing “exemptions from the prospectus requirement in section 2.35 and registration requirement in section 3.35 of National Instrument 45-106 *Prospectus and Registration Exemptions*” with “exemption from the prospectus requirement in section 2.35 of National Instrument 45-106 *Prospectus Exemptions*”.*

4. Except in Ontario, this Instrument comes into force on May 5, 2015. In Ontario, this Instrument comes into force on the later of the following:

(a) May 5, 2015 and

(b) the day on which subsection 12(2) of Schedule 26 of the *Budget Measures Act, 2009* is proclaimed in force.