

## **ASC POLICY 3.5**

### **REGISTRATION OF NON-RESIDENT SALESMEN, PARTNERS, OR OFFICERS OF REGISTERED DEALERS**

#### **1. CONDITIONS OF REGISTRATION**

- 1.1 An applicant not resident in Alberta may be registered as a salesman, partner or officer if:
  - 1.1.1 the applicant is a resident of a province or territory of Canada,
  - 1.1.2 the applicant is registered under the securities legislation of his jurisdiction of residence and his registration is in good standing,
  - 1.1.3 the applicant's exclusive employer in his jurisdiction of residence is registered as a dealer and is in good standing under the securities legislation of that jurisdiction,
  - 1.1.4 the applicant's exclusive employer is a member in good standing of one of the following self-regulatory organizations:
    - 1.1.4.1 The Investment Dealers Association of Canada (the "I.D.A.");
    - 1.1.4.2 The Alberta Stock Exchange;
    - 1.1.4.3 The Vancouver Stock Exchange;
    - 1.1.4.4 The Toronto Stock Exchange;
    - 1.1.4.5 The Montreal Exchange.
  - 1.1.5 the applicant's exclusive employer is registered in Alberta as a dealer and maintains at least one permanent office in Alberta,
  - 1.1.6 the applicant will be employed in Alberta by the same firm as in his jurisdiction of residence,
  - 1.1.7 the applicant signs a certificate acknowledging that he is familiar with and will be held responsible for compliance with:
    - 1.1.7.1 the Alberta Securities Act and Regulation, and any applicable local policies, and

1.1.7.2 the By-laws and Rules of the Alberta Stock Exchange and the Alberta District of the I.D.A.

1.1.8 the applicant has successfully completed the Canadian Securities Course and has passed the examination on the Conduct and Practices Handbook, and

1.1.9 the applicant's jurisdiction of residence allows registration of applicants resident in Alberta on similar terms to those set out under this Policy.

1.2 If the requirement of 1.1.4 is not met, an applicant may nevertheless be registered as a salesman, partner or officer if the applicant

1.2.1 has successfully completed the examinations required by the Regulation, and

1.2.2 an Alberta manager of the applicant's employer agrees, in a letter addressed to the Alberta Securities Commission (the "Commission"), to maintain compliance responsibility for the applicant's activities in Alberta.

The requirements of item 1.1, other than items 1.1.7.2 and 1.1.8 shall apply.

## 2. METHOD OF APPLICATION

2.1 When the conditions of item 1 have been met, an applicant may apply by completing Alberta Form 4 or Form 1-U-85 or its equivalent, whichever is used by the applicant's jurisdiction or residence. Each application shall be accompanied by the fee specified in the Regulation.

## 3. OTHER MATTERS

3.1 When registration is granted, the Commission will notify the securities regulatory authority in the applicant's jurisdiction of residence and ask to be notified immediately if any investigation or disciplinary action is taken against the applicant.

3.2 If the registration of the applicant or his firm is suspended, cancelled, surrendered or allowed to lapse in the applicant's jurisdiction of residence, such action shall be grounds for suspension or cancellation of the applicant's registration in Alberta.

Effective date: March 15, 1987, as amended August 9, 1994