

*Note: [17 Sep 2020] – Proposed amendments to ASC Rule 45-511 arising from NI 45-106. Refer to Annex E of the CSA Notice announcing proposed amendments to NI 45-106 dated 17 Sep 2020.*

**PROPOSED AMENDMENTS TO  
ALBERTA SECURITIES COMMISSION RULE 45-511 LOCAL PROSPECTUS  
EXEMPTIONS AND RELATED REQUIREMENTS**

1. *Alberta Securities Commission Rule 45-511 Local Prospectus Exemptions and Related Requirements is amended by this Instrument.*
2. *Subparagraph 3.4(2)(a)(i) is amended by replacing “(14)” with “(14.1)”.*
3. *Clause 3.4(2)(a)(ii)(A) is replaced with the following:*
  - (A) the certificate required by subsections 2.9(8), (9), (10), (10.1), (10.2), (10.3), (11), (11.1), (12) and (14.1) of National Instrument 45-106 *Prospectus Exemptions*, and.
4. This Instrument comes into force on •.