

Securities Institute, a Division of Moody's Analytics Global Education (Canada) Inc., or any predecessor or successor organization, and

- (b) the purchaser meets at least one of the following:
 - (i) had net income before taxes exceeding \$75 000 in each of the 2 most recent calendar years and reasonably expects to exceed that income level in the current calendar year, or
 - (ii) had net income before taxes with a spouse, exceeding \$125 000 in each of the 2 most recent calendar years and reasonably expects to exceed that income level in the current calendar year.