

**ALBERTA SECURITIES COMMISSION**  
**INTERIM RECOGNITION ORDER: EXTENSION**  
**CRUDE OIL DERIVATIVES EXCHANGE**

**Citation: Re NE2 Canada Inc., 2021 ABASC 138**

**Date: 20210826**

**NE2 Canada Inc.**

**Background**

1. NE2 Canada Inc. (**NE2**, formerly Net Energy Inc.) is subject to an August 29, 2019 order cited as *Re Net Energy Inc.*, 2019 ABASC 134 (the **2019 Order**) of the Alberta Securities Commission (the **Commission**) recognizing NE2 as an exchange under section 62 of the *Securities Act* (Alberta) (the **Act**) and granting associated relief.
2. The 2019 Order expires on August 30, 2021 (the **Expiry Date**).
3. Pursuant to paragraph 8(j)(i) of the 2019 Order, NE2 has undertaken to pursue a direct clearing agreement with a clearing agency recognized or exempted from recognition under section 67 of the Act.
4. NE2 requires further time to meet the undertaking.

**Order**

5. The Commission, considering that it is in the public interest to do so, orders under section 62(4)(b) of the Act that the 2019 Order is varied by changing the Expiry Date to January 31, 2022.

**For the Commission:**

*"original signed by"*

Tom Cotter  
Vice-Chair

*"original signed by"*

Kari Horn  
Vice-Chair