

**ALBERTA SECURITIES COMMISSION**

**NOTICE**

**Recognition of the Natural Gas Exchange Inc.  
as a Clearing Agency and as an Exchange**

**October 9, 2008**

The Alberta Securities Commission (the **Commission**) has received an application from the Natural Gas Exchange Inc. (**NGX**) for recognition as a clearing agency and as an exchange under the *Securities Act* (Alberta). On July 15, 2008 the Commission published proposed recognition orders for the purpose of obtaining public comment. The comment period ended on August 14, 2008. No comments were received.

NGX has operated an electronic trading system and an electronic clearing system since 1993, in accordance with the terms and conditions of a series of exemptive relief orders granted by the Commission and other Canadian securities regulatory authorities. The most recent exemptive relief order in Alberta is a joint order granted in conjunction with the Manitoba Securities Commission and the Saskatchewan Financial Services Commission (see MRRS decision #1662761 on the Commission's website).

The Commission, being satisfied that it would not be prejudicial to the public interest, is issuing orders recognizing NGX as a clearing agency and as an exchange (the **recognition orders**). The Commission's participation in the earlier MRRS decision is revoked by the terms of the new exchange recognition order. Both of the recognition orders take effect on October 9, 2008.

Any questions may be directed to:

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