

ALBERTA SECURITIES COMMISSION

INTERIM ORDER

Citation: Re Black Box Management Corp., 2023 ABASC 144

Date: 20231027

Black Box Management Corp., Invader Management Ltd., and Craig Michael Thompson

Background

1. Staff (**Staff**) of the Alberta Securities Commission (the **Commission**) issued a Notice of Hearing dated October 24, 2023 (the **Interim Cease Trade Order Notice of Hearing**), naming Black Box Management Corp., Invader Management Ltd., and Craig Michael Thompson as respondents (the **Respondents**).
2. The Notice of Hearing states that Staff are investigating whether the Respondents contravened Alberta securities laws (the **Investigation**).
3. Staff applied for an interim order pursuant to sections 33 and 198 of the *Securities Act* (Alberta) (the **Act**), that for a period of 12 months:
 - (a) the Respondents must cease trading in or purchasing any securities or derivatives;
 - (b) none of the exemptions contained in Alberta securities laws apply to the Respondents;
 - (c) the Respondents are prohibited from engaging in investor relations activities;
 - (d) the Respondents are prohibited from advising in securities or derivatives;
 - (e) the Respondents are prohibited from becoming or acting as an investment fund manager; and
 - (f) until a Notice of Hearing arising from the Investigation is issued, the Interim Cease Trade Order Notice of Hearing, the affidavits filed in support of Staff's application, and all other evidence admitted at the hearing of Staff's application must remain confidential and must not be divulged except in accordance with section 45 of the Act.
4. The Commission has received and considered the documentary evidence submitted by Staff and the submissions made by both Staff and the Respondents.

5. The Commission notes that the Respondents have consented to the orders sought by Staff.

Order

6. Considering that the length of time required to conduct a hearing and render a decision could be prejudicial to the public interest and that it is in the public interest to make this order, the Commission orders under sections 33 and 198(1) of the Act that for a period of 12 months from the date of this order:
 - (a) the Respondents must cease trading in or purchasing any securities or derivatives;
 - (b) none of the exemptions contained in Alberta securities laws apply to the Respondents;
 - (c) the Respondents are prohibited from engaging in investor relations activities;
 - (d) the Respondents are prohibited from advising in securities or derivatives;
 - (e) the Respondents are prohibited from becoming or acting as an investment fund manager; and
 - (f) until a Notice of Hearing arising from the Investigation is issued, the Interim Cease Trade Order Notice of Hearing, the affidavits filed in support of Staff's application, and all other evidence admitted at the hearing of Staff's application must remain confidential and must not be divulged except in accordance with section 45 of the Act.
7. This order takes effect immediately and expires at 6:00 p.m. (MST) on October 27, 2024.

October 27, 2023

For the Commission:

"original signed by"
Tom Cotter

"original signed by"
Kari Horn