

**ALBERTA SECURITIES COMMISSION  
NOTICE**

**Mutual Fund Dealers Association of Canada  
Application for Consent to Enter into a Co-Operative  
Agreement in Quebec**

**May 20, 2005**

On May 20, 2005, the Alberta Securities Commission Commission (the Commission) consented to the Mutual Fund Dealers Association of Canada (the MFDA) entering into a Co-operative Agreement with l'Agence nationale d'encadrement du secteur financier (the Autorite) and the Chambre de la securite financiere (the Chambre) in Quebec (the Co-Operative Agreement). The objectives of the Co-operative Agreement are to avoid regulatory inefficiencies and to preserve and enhance the respective separate mandates of the Autorite, the Chambre and the MFDA. Under the Co-operative Agreement, the Autorite, the Chambre and the MFDA will co-ordinate their various regulatory functions with respect to MFDA Members and their approved persons operating in Quebec.

British Columbia, Nova Scotia, Ontario and Saskatchewan have also consented to the MFDA entering into the Co-operative Agreement. A copy of the Commission's consent order dated May 20, 2005 under subsection 64(6) of the *Securities Act* (Alberta) may be found on the Commission's website at [www.albertasecurities.com](http://www.albertasecurities.com) under self-regulatory organizations and the heading MFDA.

The Commission published the MFDA's application for consent and related documents on December 12, 2003. One commenter responded to the request for comments. The MFDA's Summary of Public Comments Respecting MFDA Application for Consent to Enter into a Co-Operative Agreement in Quebec may be found on the website of the Ontario Securities Commission ([www.osc.gov.on.ca](http://www.osc.gov.on.ca)) under self-regulatory organizations under the heading Mutual Fund Dealers Association.